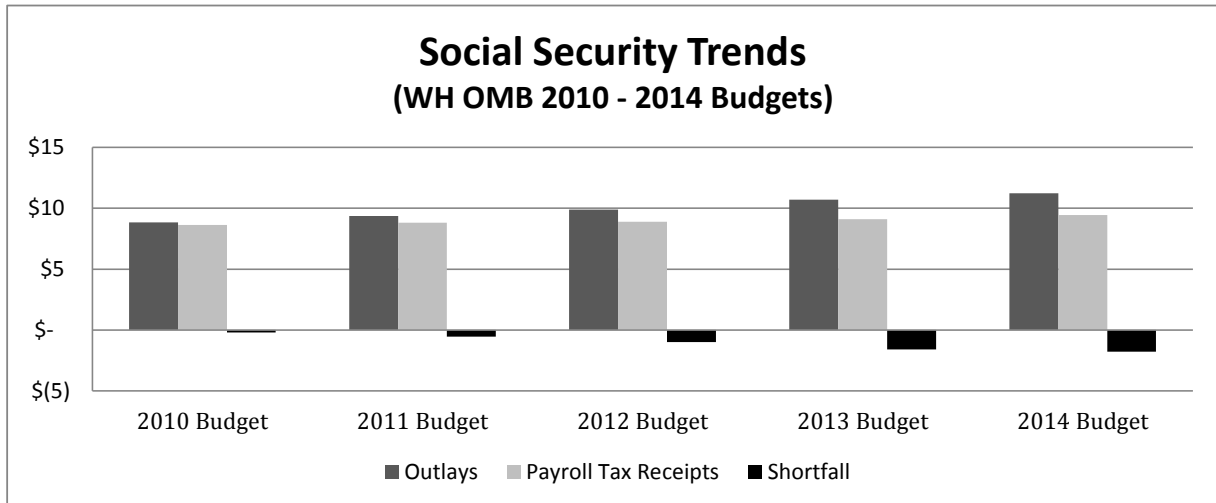


# President Obama's WH OMB Budgets for Social Security

## Difference Between Outlays and Payroll Tax Receipts (10 Year Projections)

	2010 Budget 2010 - 2019	2011 Budget 2011 - 2019	2012 Budget 2012 - 2019	2013 Budget 2013 - 2019	2014 Budget 2014 - 2019
Outlays	\$ 8,831	\$ 9,373	\$ 9,902	\$ 10,699	\$ 11,234
Payroll Tax Receipts	8,627	8,819	8,901	9,113	9,440
<b>Shortfall</b>	<b>\$ (204)</b>	<b>\$ (554)</b>	<b>\$ (1,001)</b>	<b>\$ (1,586)</b>	<b>\$ (1,794)</b>
Total Deficit	<u>\$ (6,969)</u>	<u>\$ (8,532)</u>	<u>\$ (7,205)</u>	<u>\$ (6,684)</u>	<u>\$ (5,271)</u>
SS % of Deficit	<u>2.9%</u>	<u>6.5%</u>	<u>13.9%</u>	<u>23.7%</u>	<u>34.0%</u>

WH OMB Reference      Table S-4 Page 119      Table S-4 Page 151      Table S-4 Page 176      Table S-5 Page 210      Table S-5 Page 189



### All the While Democrats Tell Us:

**"Mr Gregory: Senator Durbin?**  
**Sen. Durbin: David, if I could say this about Social Security.**  
**Mr. Gregory: Yeah.**  
**Sen. Durbin: Social Security does not add one penny to the deficit.**  
**Social Security untouched will make every promised payment for more than 25 years.**  
**The Social Security program, as it's currently put together, does not have any impact on the Deficit."**

Source: Meet the Press Transcript for February 20, 2011

**Sen. Reid: Social Security has not contributed one penny to the debt or deficit.**  
**It's in great shape for the next many decades.**  
**Let's worry about Social Security when it's a problem**  
**Today it's not a problem.**

Source: The Fiscal Times March 28, 2011

Story on "Hands Off Social Security Rally" by Michelle Hirsch

### And the Social Security Trustees Tell Us:

**"The Trustees recommend that lawmakers address the projected trust fund shortfalls in a timely way in order to phase in necessary changes and give workers and beneficiaries time to adjust to them."**

**"The Trustees Project that the asset reserves of the ... combined OASI and DI Trust Funds will be adequate over the next ten years..."**

Source: The 2013 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors insurance and Federal Disability Insurance Trust Funds; Page 5