

U. S. CELLULAR COLISEUM
(An Enterprise Fund of the City of Bloomington, Illinois)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

For the Year Ended April 30, 2014

Operating revenues:	
Events	\$ 948,373
Club seat rentals	39,421
Suite rentals	374,628
Concession and novelty revenue	807,908
Ticket services	235,942
Parking fees	27,842
Advertising and naming rights	879,860
Coliseum and box office rental	550,766
Total operating revenues	<u>3,864,740</u>
Operating expenses:	
Salaries and benefits	1,677,064
Office operations	40,620
Promoter expense	1,084,656
Travel and entertainment	17,338
Advertising	63,201
Utilities	343,231
Insurance	166,582
Repairs and maintenance	662,385
Operating supplies	64,543
Professional fees	294,112
Depreciation	854,532
Commissions	175,162
Other	34,014
Rental expense	24,777
Total operating expenses	<u>5,502,217</u>
Net operating loss	<u>(1,637,477)</u>
Nonoperating revenues (expenses):	
Home rule sales tax	1,665,044
Investment earnings	1,898
Contributions to the City of Bloomington	(1,665,044)
Contributions from the City of Bloomington	2,646,000
Total nonoperating revenues (expenses)	<u>2,647,898</u>
Change in net position	<u>1,010,421</u>
NET POSITION, BEGINNING OF YEAR	22,397,381
Prior period adjustment	(90,969)
NET POSITION, BEGINNING OF YEAR, AS RESTATED	<u>22,306,412</u>
NET POSITION, END OF YEAR	<u><u>\$ 23,316,833</u></u>

See accompanying Notes to Financial Statements.