



Human Resources
PO Box 3157
Bloomington, IL 61702
(309) 434 - 2215

VIA [ELECTRONIC MAIL][FACSIMILE]

August 8, 2014

Mr. Mark Nannini
Illinois Municipal Retirement Fund
2211 York Road Suite 500 Oak Brook, IL 60523-2337

Dear Mr. Nannini,

We are in receipt of an "AP Invoice" dated July 8, 2014 advising of the City's requirement to pay an "Accelerated Payment" of \$223,830.48 for Barbara J. Adkins in accordance with Public Act 97- 0609. A copy of the AP Invoice is attached for your review.

We respectfully request that a complete recalculation of Ms. Adkins' earnings, final rate of earnings, pension and Accelerated Payment amount be provided, pursuant to Section 5/7-172(k) of the Illinois Pension Code; the Accelerated Payment quoted in the AP Invoice may be incorrect and the supporting calculations appear to be incomplete. As fiduciaries, we feel it would be imprudent to pay such a significant amount to IMRF without this information.

For example: the Accelerated Payment amount quoted in the AP Invoice (shown above) is different than the Accelerated Payment amount quoted in the supporting calculations (\$223,415.76); the final rate of earnings calculation does not document whether Ms. Adkins' earnings during each of the final three months of the final earnings period exceeded 125% of the highest earnings of any other month in such period; and the "Wages Adjusted for Annual Increase Limits" calculation appears misleading as it does not outline the pension benefit that Ms. Adkins should receive as a result of her 2014 earnings.

We appreciate your consideration and assistance with this request. Please let us know if there is anything we can do to assist you with the recalculation. A completed IMRF Form 7.20 is attached. No exemption is selected in Form 7.20 as we are only seeking a recalculation, as is permitted by Section 5/7-172(k).

Sincerely,

A handwritten signature in cursive script that reads "Laurie B. Wollrab".

Laurie B. Wollrab
Compensation and Benefits Manager

Enclosure.



Illinois Municipal Retirement Fund

2211 York Road Suite 500 Oak Brook, IL 60523-2337

Service Representatives 1-800-ASK-IMRF (1-800-275-4673) www.imrf.org

REC'D JUL 11 2014

July 8, 2014

*** AP INVOICE ***

ER:03327

LAURIE B. WOLLRAB, COMPENSATION/BENEFITS MGR
CITY OF BLOOMINGTON
109 E OLIVE ST
BLOOMINGTON IL 61701-5219

RE: Accelerated Payment for Barbara J. Adkins

MID:

Dear Ms. Wollrab:

Under Public Act 97-0609, employers are required to pay that portion of the present value of a pension attributable to earnings increases within the final rate of earnings period which exceed the greater of 6% or 1.5 times the increase in the CPI-urban. Such increase(s) were paid to Barbara J. Adkins in the following periods:

Period	Wages	Previous Period Wages
07/2013-06/2014	\$233,481.34	\$114,892.18

The Accelerated Payment (AP) amount required for this annuity because of this increase is \$223,830.48. Use the IMRF Pay Online feature (Accelerated Payment Option option 025 if using a phone) to submit payment for this invoice.

Public Act 97-0609 allows IMRF to change the AP Invoice for several types of earnings increases. An explanation of these eligible earnings is attached. If the increase(s) that resulted in this Accelerated Payment falls under one of the eligible earnings, please complete the attached AP Review/Delay Request Form and return it to IMRF with the requested documentation.

Your request must be received in our office within 30 days of this notice. The amount still due after any approved exemption may be paid within 90 days with no interest or within three years with interest after the initial 90 day period.

If you have any questions, please call an IMRF Member Services Representative at 1-800-ASK-IMRF (1-800-275-4673) Monday through Friday, from 7:30 a.m. to 5:30 p.m.

Enc. IMRF Form 7.20, "Request For A Review/Delay Of An Accelerated Payment Invoice", Return envelope

C400C

14.88

7.5%