

Coliseum Fund
Profit & Loss Budget Performance
with
Accrued, Operating and NonOperating Expenses
May 2015-July 2015
UNAUDITED

	<u>1st Qtr Actual</u> <u>May 15 - July 15</u>	<u>1st Qtr 15-16</u> <u>May 15 - July 15 Budget</u>	<u>2015-2016 Actual</u> <u>May 15 - July 15</u>	<u>2015-2016</u> <u>Annual Budget</u>
Revenues/Operating Expense				
Income				
400000 - Income				
401000 - Box Office Convenience Fees	45,377.83	5,600.00	45,377.83	139,095.00
401500 - Club Memberships	787.50	15,665.25	787.50	62,661.00
402000 - Concessions Revenue	47,413.37	15,400.00	47,413.37	273,441.00
403000 - Suites	67,761.02	90,950.76	67,761.02	363,803.00
403500 - Ticket Facility Fees	81,933.84	2,500.00	81,933.84	204,788.00
404000 - Sponsorships	145,294.82	150,000.00	145,294.82	600,000.00
404500 - Naming Rights	67,601.26	67,500.00	67,601.26	270,000.00
405000 - Parking Deck	27,881.50	3,200.00	27,881.50	95,900.00
405500 - Box Office/ Rental	7,220.81	0.00	7,220.81	35,000.00
406000 - Coliseum Rental	59,811.35	36,500.00	59,811.35	550,000.00
Total 400000 - Income	551,083.30	387,316.01	551,083.30	2,594,688.00
420000 - Event Income				
421000 - Event Labor	46,523.93	38,000.00	46,523.93	350,000.00
421500 - Event Advertising	5,074.48	9,000.00	5,074.48	83,018.00
422000 - Event Services	9,603.69	4,000.00	9,603.69	175,000.00
422500 - Other Event Costs	34,309.06	3,100.00	34,309.06	50,000.00
423000 - Event Income	83,525.33	0.00	83,525.33	199,185.00
424000 - Amusement Tax Collected	0.00	9,000.00	0.00	106,942.00
Total 420000 - Event Income	179,036.49	63,100.00	179,036.49	964,145.00
430000 - Merchandise Income				
431000 - Merchandise Commission	200.00	0.00	200.00	10,000.00
431500 - Merchandise Taxable Sales	156,986.00	0.00	156,986.00	327,000.00
432000 - Sales Tax Collected	0.00	0.00	0.00	23,499.00
Total 430000 - Merchandise Income	157,186.00	0.00	157,186.00	360,499.00
440000 - Other Income				
441000 - Gift Certificate Sales	55.00	750.00	55.00	3,000.00
441500 - Interest Income	73.36	200.01	73.36	800.00
442000 - Tax Discounts	326.00	0.00	326.00	0.00
Total 440000 - Other Income	454.36	950.01	454.36	3,800.00
Revenues	887,760.15	451,366.02	887,760.15	3,923,132.00
Expense				
600000 - Payroll Expense				
601000 - Wages				
601100 - Salaried	245,343.43	254,769.29	245,343.43	950,000.00
601150 - Regular	103,712.08	124,653.90	103,712.08	463,000.00
601200 - Overtime	11,003.07	3,500.00	11,003.07	47,500.00
601300 - Commissions	3,483.53	1,200.00	3,483.53	10,000.00
Total 601000 - Wages	363,542.11	384,123.19	363,542.11	1,470,500.00
602000 - Employer Taxes				
602100 - FICA expense	26,620.82	29,892.28	26,620.82	113,500.00
602150 - FUTA tax expense	650.50	1,500.00	650.50	6,000.00
602200 - SUTA tax expense	1,204.13	6,004.52	1,204.13	25,000.00
Total 602000 - Employer Taxes	28,475.45	37,396.80	28,475.45	144,500.00

Coliseum Fund
Profit & Loss Budget Performance
with
Accrued, Operating and NonOperating Expenses
May 2015-July 2015
UNAUDITED

	1st Qtr Actual <u>May 15 - July 15</u>	1st Qtr 15-16 <u>May 15 - July 15 Budget</u>	2015-2016 Actual <u>May 15 - July 15</u>	2015-2016 <u>Annual Budget</u>
603000 · Voluntary Deductions				
603150 · Insurance				
603151 · Health Insurance	19,638.78	19,999.97	19,638.78	80,000.00
603152 · Life Insurance	551.20	625.02	551.20	2,500.00
Total 603150 · Insurance	<u>20,189.98</u>	<u>20,624.99</u>	<u>20,189.98</u>	<u>82,500.00</u>
Total 603000 · Voluntary Deductions	20,189.98	20,624.99	20,189.98	82,500.00
605000 · Miscellaneous				
605150 · Uniforms	0.00	0.00	0.00	3,500.00
Total 605000 · Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,500.00</u>
Total 600000 · Payroll Expense	412,207.54	442,144.98	412,207.54	1,701,000.00
610000 · Reimbursable				
611000 · Football	32.12	0.00	32.12	0.00
613500 · Parking Fund	14,301.60	2,600.00	14,301.60	65,000.00
Total 610000 · Reimbursable	<u>14,333.72</u>	<u>2,600.00</u>	<u>14,333.72</u>	<u>65,000.00</u>
620000 · Other Contractual Services				
621000 · Security	5,522.88	4,000.00	5,522.88	36,000.00
622000 · Trash Removal	3,844.81	4,500.00	3,844.81	18,000.00
623000 · Credit Card Fees	4,562.53	7,500.00	4,562.53	30,000.00
623500 · Management Fees	35,510.30	16,983.69	35,510.30	155,000.00
624000 · Payroll Service Fees	774.04	1,076.95	774.04	4,000.00
625000 · Ticket Printing Fees	1,035.00	0.00	1,035.00	2,300.00
625500 · Finance Charges	616.89	200.01	616.89	800.00
626500 · Pest Control	660.00	750.00	660.00	3,000.00
627000 · Medical	3,000.00	3,000.00	3,000.00	12,000.00
627500 · Internet/Cable Expense	5,153.29	3,750.00	5,153.29	15,000.00
628500 · Ticketmaster Fees	894.72	2,500.02	894.72	10,000.00
Total 620000 · Other Contractual Services	<u>61,574.46</u>	<u>44,260.67</u>	<u>61,574.46</u>	<u>286,100.00</u>
630000 · Commissions				
631000 · Football	0.00	1,500.00	0.00	5,000.00
631500 · Hockey	0.00	0.00	0.00	21,780.00
632000 · CIAM	24,378.00	40,000.00	24,378.00	160,000.00
Total 630000 · Commissions	<u>24,378.00</u>	<u>41,500.00</u>	<u>24,378.00</u>	<u>186,780.00</u>
640000 · Promoter Expense				
641000 · Merchandise	121,615.97	0.00	121,615.97	206,512.00
641500 · Event Meal Expense	14,408.09	2,770.50	14,408.09	55,410.00
642000 · Production Expense	20,082.71	3,500.00	20,082.71	70,000.00
642500 · Other Promoter Expense	295,281.65	7,000.00	295,281.65	140,000.00
643000 · Promoter Advertising	30,013.93	4,150.90	30,013.93	83,018.00
643500 · Sales Tax Expense	0.00	0.00	0.00	23,250.00
644000 · Amusement Tax	726.41	8,990.00	726.41	105,873.00
Total 640000 · Promoter Expense	<u>482,128.76</u>	<u>26,411.40</u>	<u>482,128.76</u>	<u>684,063.00</u>
650000 · Administrative Expenses				
651000 · Worker's Comp Insurance	25,571.22	36,000.00	25,571.22	120,000.00
655000 · Liability/Property Insurance	14,891.85	11,100.00	14,891.85	37,000.00
660000 · Building Maintenance	2,186.87	21,250.02	2,186.87	85,000.00
665000 · Building Furnishings & Supplie	1,371.96	12,750.00	1,371.96	51,000.00
670000 · Building Alterations	0.00	3,750.00	0.00	15,000.00
675000 · Training	0.00	0.00	0.00	5,000.00

Coliseum Fund
Profit & Loss Budget Performance
with
Accrued, Operating and NonOperating Expenses
May 2015-July 2015
UNAUDITED

	1st Qtr Actual <u>May 15 - July 15</u>	1st Qtr 15-16 <u>May 15 - July 15 Budget</u>	2015-2016 Actual <u>May 15 - July 15</u>	2015-2016 <u>Annual Budget</u>
680000 · Advertising Expense	6,626.17	6,250.02	6,626.17	25,000.00
681000 · Sponsorship Expense	4,747.51	8,000.00	4,747.51	32,000.00
690000 · Other Supplies	826.94	1,250.01	826.94	5,000.00
695000 · Janitorial Supplies	3,593.43	7,500.01	3,593.43	30,000.00
700000 · Maintenance & Repairs	2,354.00	12,500.01	2,354.00	50,000.00
705000 · Maint. Service Agreements	5,242.23	9,000.00	5,242.23	36,000.00
710000 · Bank Service Charges	75.00	56.25	75.00	225.00
715000 · Miscellaneous	-45.49	750.00	-45.49	3,000.00
720000 · Automobile	542.72	1,025.01	542.72	4,100.00
730000 · Equipment Rent	4,875.00	4,800.00	4,875.00	19,200.00
740000 · Printing and Reproduction	356.35	1,500.00	356.35	6,000.00
745000 · Postage and Delivery	530.00	1,255.02	530.00	5,020.00
750000 · Dues and Subscriptions	7,818.92	3,750.00	7,818.92	15,000.00
755000 · Telephone and Fax	8,410.18	10,000.02	8,410.18	40,000.00
760000 · Office and Computer Supplies	612.75	2,204.01	612.75	8,816.00
765000 · Gift Cards	292.85	750.00	292.85	3,000.00
Total 650000 · Administrative Expenses	90,880.46	155,440.38	90,880.46	595,361.00
775000 · Professional Fees				
775100 · Legal Fees	0.00	1,500.00	0.00	6,000.00
Total 775000 · Professional Fees	0.00	1,500.00	0.00	6,000.00
780000 · Travel & Entertainment				
781500 · Meals	0.00	400.02	0.00	1,600.00
782000 · Travel	3,750.00	2,287.50	3,750.00	9,150.00
782500 · Mileage	0.00	1,062.51	0.00	4,250.00
Total 780000 · Travel & Entertainment	3,750.00	3,750.03	3,750.00	15,000.00
785000 · Utilities				
785100 · Electricity	36,309.39	32,800.00	36,309.39	205,000.00
785150 · Gas	5,669.80	11,200.00	5,669.80	70,000.00
785200 · Water	8,993.51	5,120.00	8,993.51	32,000.00
Total 785000 · Utilities	50,972.70	49,120.00	50,972.70	307,000.00
Total Expense	1,140,225.64	766,727.46	1,140,225.64	3,846,304.00
Net Operating Income	-252,465.49	-315,361.44	-252,465.49	76,828.00
***Other NonOperating Expense				
Management/Tenant Professional Fees	0.00	0.00	0.00	0.00
Total NonOperating Expense	0.00	0.00	0.00	0.00
Net Income/(Loss) After NonOperating Expense	-252,465.49	-315,361.44	-252,465.49	76,828.00

***Per Sections 2.4, 3.4, 5.8, 8.1 of the Management Agreement