

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area: Downtown Bloomington
Primary Use of Redevelopment Project Area*: Commercial
If "Combination/Mixed" List Component Types:
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/> Industrial Jobs Recovery Law <input type="checkbox"/>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose a copy of the intergovernmental agreements labeled Attachment M	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Provide an analysis of the special tax allocation fund.

Reporting Year	Cumulative
----------------	------------

Fund Balance at Beginning of Reporting Period \$ 700,763.00

Revenue/Cash Receipts Deposited in Fund During Reporting FY:

			% of Total
Property Tax Increment	\$ 1,238,798	\$ 14,040,702	78%
State Sales Tax Increment		\$ 905,881	5%
Local Sales Tax Increment		\$ 345,461	2%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 1,395	\$ 10,628	0%
Land/Building Sale Proceeds		\$ 132,988	1%
Bond Proceeds			0%
Transfers from Municipal Sources		\$ 2,350,000	13%
Private Sources		\$ 261,751	1%
Other (identify source _____; if multiple other sources, attach schedule)	\$ 19,876		0%

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period \$ 1,260,069

Cumulative Total Revenues/Cash Receipts \$ 18,047,411 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 1,665,966.00

Distribution of Surplus \$ -

Total Expenditures/Disbursements \$ 1,665,966

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS \$ (405,897)

FUND BALANCE, END OF REPORTING PERIOD \$ 294,866

- if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
 (by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]

		Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
		\$ -
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
		\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)		
Pay outs per Redevelopment Agreement	1,607,517	
Prior period adjustment	58,449	
		\$ 1,665,966
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 1,665,966

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period
(65 ILCS 5/11-74.4-5 (d) (5) (D) and 65 ILCS 5/11-74.6-22 (d) (5) (D))

FUND BALANCE, END OF REPORTING PERIOD \$ 294,866

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid		
Redevelopment Agreements		\$ 1,241,058
Total Amount Designated for Project Costs	\$	1,241,058

TOTAL AMOUNT DESIGNATED \$ 1,241,058

SURPLUS*/(DEFICIT) \$ (946,192)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

Please include a brief description of each project.

 No Projects Were Undertaken by the Municipality Within the Redevelopment Project Area

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
TOTAL:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 1:			
East Douglas Apts.			
Private Investment Undertaken (See Instructions)	\$ 3,500,000		\$ -
Public Investment Undertaken	\$ 391,700		\$ -
Ratio of Private/Public Investment	8 29/31		0
Project 2:			
Illinois House			
Private Investment Undertaken (See Instructions)	\$ 460,000		
Public Investment Undertaken	\$ 140,000		\$ -
Ratio of Private/Public Investment	3 2/7		0
Project 3:			
408 West Washington			
Private Investment Undertaken (See Instructions)	\$ 376,317		\$ -
Public Investment Undertaken	\$ 67,329		\$ -
Ratio of Private/Public Investment	5 33/56		0
Project 4:			
Eisenberger			
Private Investment Undertaken (See Instructions)	\$ 9,000,000		
Public Investment Undertaken	\$ 2,228,000		\$ -
Ratio of Private/Public Investment	4 3/76		0
Project 5:			
309 North Main Street			
Private Investment Undertaken (See Instructions)	\$ 235,142		\$ -
Public Investment Undertaken	\$ 78,380		\$ -
Ratio of Private/Public Investment	3		0
Project 6:			
507-511 and 513-515 Main Street			
Private Investment Undertaken (See Instructions)	\$ 1,240,000		\$ -
Public Investment Undertaken	\$ 129,537		\$ -
Ratio of Private/Public Investment	9 4/7		0

Project 7:			
Wonderlin Galleries			
Private Investment Undertaken (See Instructions)	\$	262,000	\$ -
Public Investment Undertaken	\$	80,000	\$ -
Ratio of Private/Public Investment		3 11/40	0

Project 8:			
201 East Grove			
Private Investment Undertaken (See Instructions)	\$	1,712,476	\$ -
Public Investment Undertaken	\$	477,120	\$ -
Ratio of Private/Public Investment		3 33/56	0

Project 9:			
Wollrab Properties			
Private Investment Undertaken (See Instructions)	\$	932,000	\$ -
Public Investment Undertaken	\$	210,063	\$ -
Ratio of Private/Public Investment		4 38/87	0

Project 10:			
Fuller Façade Grants			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	200,000	\$ 200,000
Ratio of Private/Public Investment		0	0

Project 11:			
East Street Sidewalk Project			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	160,000	\$ 160,000
Ratio of Private/Public Investment		0	0

Project 12:			
Streetscape improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	929,561	\$ -
Ratio of Private/Public Investment		0	0

Project 13:			
Water Main Construction			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	414,900	\$ -
Ratio of Private/Public Investment		0	0

Project 14:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0


Project 15:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 16:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 17:			
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CERTIFICATION OF CHIEF EXECUTIVE OFFICER

I, Steve Stockton, Mayor of the City of Bloomington, McLean County, Illinois, certify that the City has complied with all of the requirements of the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1 *et seq.*, during the fiscal year ending April 30, 2010, in connection with the administration of the Tax Increment Redevelopment Project Area for the City's Downtown Bloomington Tax Increment Financing District.



Steve Stockton, Mayor

ATTACHMENT B

LAW OFFICE
KATHLEEN FIELD ORR & ASSOCIATES

53 WEST JACKSON BLVD.
SUITE 935
CHICAGO, ILLINOIS 60604
(312) 382-2113
FAX: (312) 382-2127

KATHLEEN FIELD ORR
kfo@kfoassoc.com

LISA M. BERNSTEIN
lmb@kfoassoc.com

October 28, 2010

Daniel W. Hynes, State Comptroller
State of Illinois Building
100 West Randolph Street
Suite 15-500
Chicago, Illinois 60601

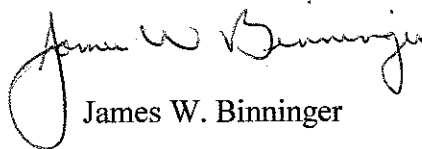
Dear Sir:

I have acted as Special Counsel for the City of Bloomington, McLean County, Illinois, in connection with the administration of the Downtown Bloomington Tax Incremental Redevelopment Project Area.

I have reviewed all information provided to me by the Mayor and City Clerk and, to the best of my knowledge and belief, find that the City has conformed with all of the applicable provisions of the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1, *et seq.*, for the fiscal year ending April 30, 2010.

Very truly yours,

KATHLEEN FIELD ORR & ASSOCIATES


James W. Binninger

ATTACHMENT C

APR 30 2010
CITY OF BLOOMINGTON, ILLINOIS
FINANCIAL DEPARTMENT

CITY OF BLOOMINGTON, ILLINOIS
FINANCIAL REPORT AND REPORT ON
COMPLIANCE WITH PUBLIC ACT 85-1142
TAX INCREMENT FINANCING FUNDS
For the Year Ended
April 30, 2010



INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor
Members of the City Council
City of Bloomington, Illinois

We have audited the accompanying balance sheet, statement of revenues, expenditures and changes in fund balance and the schedule of fund balance by source for the Central Bloomington TIF Redevelopment Fund and the Market Square TIF Bond Redemption Fund, blended funds, of the City of Bloomington, Illinois, as of and for the year ended April 30, 2010. These financial statements are the responsibility of the City of Bloomington, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

These statements present only the Central Bloomington TIF Redevelopment Fund and the Market Square TIF Bond Redemption Fund, blended funds, of the City of Bloomington, Illinois. These financial statements do not purport to and do not, present fairly the financial position of the City of Bloomington, Illinois as of April 30, 2010 and the changes in financial position, and cash flows, where applicable, for the year ended in conformity with accounting principles generally accepted in the United States of America.

The statements referred to above do not include the notes to financial statements. In our opinion, such notes are required by accounting principles generally accepted in the United States of America.

In our opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, financial position and the changes in financial position of the Central Bloomington TIF Redevelopment Fund and the Market Square TIF Bond Redemption Fund of the City of Bloomington, Illinois, as of and for the year ended April 30, 2010, in conformity with accounting principles generally accepted in the United States of America.

Springfield, Illinois
October 4, 2010

REPORT OF INDEPENDENT ACCOUNTANT'S ON COMPLIANCE

The Honorable Mayor
Members of the City Council
City of Bloomington, Illinois

We have examined management's assertion included in its representation letter dated October 4, 2010, that the City of Bloomington, Illinois, complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2010. As discussed in that representation letter, management is responsible for the City of Bloomington, Illinois' compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City's compliance based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants and, accordingly, included examining, on a test basis, evidence about the City of Bloomington, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City of Bloomington, Illinois' compliance with statutory requirements.

In our opinion, management's assertion that the City of Bloomington, Illinois, complied with the aforementioned requirements for the year ended April 30, 2010, is fairly stated in all material respects.

This report is intended solely for the information and use of the City Council, management and the Illinois Department of Revenue, Illinois State Comptrollers office and the Joint Review Board and should not be used by anyone other than these specified parties.

Springfield, Illinois
October 4, 2010

CITY OF BLOOMINGTON, ILLINOIS
 BALANCE SHEET
 TAX INCREMENT FINANCING FUNDS

April 30, 2010

	<u>Central Bloomington TIF Redevelopment</u>	<u>Market Square TIF Bond Redemption</u>
ASSETS		
Cash and investments	\$ 1,286,314	\$ 1,153,559
Receivables		
Taxes	1,329,612	220,201
Due from other governmental units	-	58,198
Due from other funds	-	58,449
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 2,615,926</u>	<u>\$ 1,490,407</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 107,999	\$ -
Deferred revenue	1,329,612	220,201
Due to other funds	58,449	
Due to City of Bloomington funds	825,000	-
	<u> </u>	<u> </u>
Total liabilities	<u>2,321,060</u>	<u>220,201</u>
FUND BALANCE		
Reserved for encumbrances	1,649,452	-
Reserved for debt service	-	1,270,206
Unreserved - undesignated	(1,354,586)	-
	<u> </u>	<u> </u>
Total fund balance	<u>294,866</u>	<u>1,270,206</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,615,926</u>	<u>\$ 1,490,407</u>

See independent auditor's report.

CITY OF BLOOMINGTON, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
TAX INCREMENT FINANCING FUNDS

For the Year Ended April 30, 2010

	Central Bloomington TIF <u>Redevelopment</u>	Market Square TIF Bond <u>Redemption</u>
REVENUES		
Taxes		
Incremental property taxes	\$ 1,238,798	\$ 215,156
Incremental sales taxes	-	382,786
Investment income	1,395	247
Other	<u>19,876</u>	<u>-</u>
Total revenues	<u>1,260,069</u>	<u>598,189</u>
EXPENDITURES		
Current		
Community development	1,607,517	-
Debt Service		
Principal	-	300,000
Interest	<u>-</u>	<u>26,850</u>
Total expenditures	<u>1,607,517</u>	<u>326,850</u>
NET CHANGE IN FUND BALANCE	<u>(347,448)</u>	<u>271,339</u>
FUND BALANCE, MAY 1	700,763	940,418
Prior period adjustment	<u>(58,449)</u>	<u>58,449</u>
FUND BALANCE, MAY 1, RESTATED	<u>642,314</u>	<u>998,867</u>
FUND BALANCE, APRIL 30	<u>\$ 294,866</u>	<u>\$ 1,270,206</u>

See independent auditor's report.

CITY OF BLOOMINGTON, ILLINOIS
 SCHEDULE OF FUND BALANCE BY SOURCE
 TAX INCREMENT FINANCING FUNDS

For the Year Ended April 30, 2010

	Central Bloomington TIF Redevelopment	Market Square TIF Bond Redemption
FUND BALANCE, MAY 1, 2009, RESTATED	\$ 642,314	\$ 998,867
DEPOSITS		
Taxes		
Incremental property taxes	1,238,798	215,156
Incremental sales taxes	-	382,786
Investment income	1,395	247
Other	19,876	-
Total deposits	<u>1,260,069</u>	<u>598,189</u>
Balance plus deposits	<u>1,902,383</u>	<u>1,597,056</u>
EXPENDITURES		
Current		
Community development	1,607,517	-
Debt Service		
Principal	-	300,000
Interest	-	26,850
Total expenditures	<u>1,607,517</u>	<u>326,850</u>
FUND BALANCE, APRIL 30, 2010	<u>\$ 294,866</u>	<u>\$ 1,270,206</u>
FUND BALANCE BY SOURCE		
Incremental property tax	\$ 294,866	\$ -
Incremental sales tax	<u> </u>	<u>1,270,206</u>
Subtotal	294,866	1,270,206
Less surplus funds	<u> </u>	<u> </u>
FUND BALANCE	<u>\$ 294,866</u>	<u>\$ 1,270,206</u>

See independent auditor's report.



April 27, 2012

June Canello
TIF Administrator
Office of the Comptroller
Local Government Division
100 West Randolph
Suite 15-500
Chicago IL 60601-3252

RECEIVED

APR 30 2012

BY: _____
COMPTROLLER L.C.A.D.

Re: GAAP Audited TIF Reports
City of Bloomington, IL
Central Bloomington (Downtown) TIF Redevelopment Fund

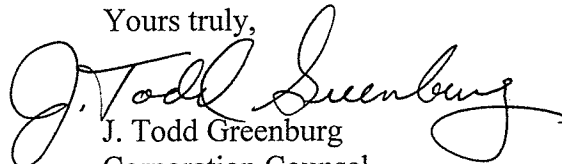
Dear Ms. Canello:

The City of Bloomington is tendering to the Office of the Comptroller copies of audits of the Central Bloomington (Downtown) TIF Redevelopment Fund for the fiscal years ending April 30, 1988 through April 30, 2010. The audits are excerpted from the City's Comprehensive Annual Financial Reports (commonly referred to as "CAFRs").

The City is doing so because of litigation (Devyn Corp. v. City of Bloomington, McLean County IL Case Number 10 MR 110) which resulted in an agreed order that the City of Bloomington would file these documents with the Comptroller's Office no later than May 1, 2012. A copy of the court order is enclosed.

Thank you in advance for your attention to this matter.

Yours truly,


J. Todd Greenburg
Corporation Counsel

109 East Olive Street
Post Office Box 3157
Bloomington, Illinois
61702-3157
309.434.2213 tel
309.434.2316 fax
For Hearing Impaired
TTY 309.829.5115

cc: Thomas W. Kelty, Attorney at Law

an equal opportunity
employer

STATE OF ILLINOIS
COUNTY OF McLEAN

IN THE CIRCUIT COURT OF THE
ELEVENTH JUDICIAL CIRCUIT

DEVYN CORPORATION
Plaintiff/Petitioner,

vs

CITY OF BLOOMINGTON,
Defendant/Respondent.
IL.

No. 10 MR 110
FILED
MAR 20 2012
McLEAN COUNTY
CIRCUIT CLERK
CLERK

ORDER

THIS MATTER COMING ON TO BE HEARD
ON DEFENDANTS MOTION FOR SUMMARY
JUDGMENT AS CT. I OF PETFS
AMENDED COMPLAINT, THE PARTIES
HAVE MUTUALLY AGREED TO THE
DISMISSAL OF CT I, THE DEF.
AGREEING TO FILE UNQUALIFIED AUDITS
TAKEN FROM THE PETFS. CAFR REPORTS

DATE: _____

Judge _____

Name
Attorney for
Address
City
Telephone

RECEIVED

APR 30 2012

BY: _____
CORPORATE CLERK

STATE OF ILLINOIS
COUNTY OF McLEAN

IN THE CIRCUIT COURT OF THE
ELEVENTH JUDICIAL CIRCUIT

2

_____)
Plaintiff/Petitioner,)
vs)
_____)
Defendant/Respondent.)

No. 10 MR 110

ORDER

IT IS HEREBY ORDERED

1) THAT BY AGREEMENT OF THE PARTIES ET AL OF PLTF'S AMENDED COMPLAINT IS HEREBY DISMISSED.

2) DTF IS ORDERED TO FILE ITS ZAFR REPORT TIF FUND AIDS ON OR BEFORE May 1, 2012 WITH THE ILLINOIS COMPTROLLER.

IT IS SO ORDERED

APR 30 2012

DATE: 3-20-12

Judge

Name
Attorney for
Address
City
Telephone

approved as to form
Tracy O. ...
Flannan W. Kelly, ATTY FOR PLTF.



RECEIVED

APR 30 2012

BY: _____
COMPTROLLER L.C.A.D.

Year Ending
April 30, 2010

109 East Olive Street
Post Office Box 3157
Bloomington, Illinois
61702-3157
309.434.2213 tel
309.434.2316 fax
For Hearing Impaired
TTY 309.829.5115

an equal opportunity
employer



3201 West White Oaks Drive, Suite 102 • Springfield, IL 62704

Members of American Institute of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Bloomington, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Bloomington, Illinois, as of and for the year ended April 30, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Bloomington, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Police Pension Fund, which represents 55 percent and 53 percent, respectively, of the assets and revenue of the fiduciary funds of the City of Bloomington, Illinois. Those financial statements were audited by another auditor whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Police Pension Fund, is based on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of Central Illinois Risk Pooling Authority, Police Pension Fund, Firemen's Pension Fund, and Library Foundation were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Bloomington, Illinois, as of April 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2010 on our consideration of the City of Bloomington, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and other required supplementary information listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bloomington, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The accompanying introductory and statistical sections, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

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Springfield, Illinois
October 6, 2010

CITY OF BLOOMINGTON, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - BUDGETARY BASIS - BUDGET TO ACTUAL

For the Year Ended April 30, 2010

	Special Revenue			
	Community Development		Park Dedication	
	Final Budget	Actual	Final Budget	Actual
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	922,263	1,081,081	-	1,032,734
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	1,500	1,704	-	-
Other, primarily contributions	135,504	230	-	190,520
Total revenues	<u>1,059,267</u>	<u>1,083,015</u>	<u>-</u>	<u>1,223,254</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	1,465,446	1,543,332
Community development	1,311,862	1,384,869	-	-
Debt services				
Principal	-	-	-	-
Interest and fiscal agent fees	-	-	-	-
Capital outlay	-	-	-	-
Total expenditure	<u>1,311,862</u>	<u>1,384,869</u>	<u>1,465,446</u>	<u>1,543,332</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(252,595)</u>	<u>(301,854)</u>	<u>(1,465,446)</u>	<u>(320,078)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(6,425)	(6,425)	-	-
Total other financing sources (uses)	<u>(6,425)</u>	<u>(6,425)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>\$ (259,020)</u>	<u>(308,279)</u>	<u>\$ (1,465,446)</u>	<u>(320,078)</u>
FUND BALANCES, BEGINNING OF YEAR		1,486,817		741,972
		<u>1,486,817</u>		<u>741,972</u>
FUND BALANCES, END OF YEAR BUDGETARY BASIS		1,178,538		421,894
CHANGE IN ENCUMBRANCES		<u>(49,787)</u>		<u>389,358</u>
FUND BALANCES, END OF YEAR		<u>\$ 1,128,751</u>		<u>\$ 811,252</u>

Capital Projects

Central Bloomington TIF Redevelopment		2003 Bond Projects		Pepsi Ice Center	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 1,150,000	\$ 1,238,798	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	1,395	-	-	-	-
19,000	19,876	-	-	-	-
<u>1,169,000</u>	<u>1,260,069</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	53,534	97,613
2,426,269	2,259,100	-	-	-	-
799,927	-	-	-	-	-
-	-	-	-	-	-
<u>3,226,196</u>	<u>2,259,100</u>	<u>-</u>	<u>-</u>	<u>53,534</u>	<u>97,613</u>
<u>(2,057,196)</u>	<u>(999,031)</u>	<u>-</u>	<u>-</u>	<u>(53,534)</u>	<u>(97,613)</u>
-	-	-	38,573	-	-
-	-	-	-	-	-
-	-	-	38,573	-	-
<u>\$ (2,057,196)</u>	<u>(999,031)</u>	<u>\$ -</u>	<u>38,573</u>	<u>\$ (53,534)</u>	<u>(97,613)</u>
-	700,763	-	(38,573)	-	274,626
-	(58,449)	-	-	-	-
-	<u>642,314</u>	-	<u>(38,573)</u>	-	<u>274,626</u>
-	(356,717)	-	-	-	177,013
-	<u>651,583</u>	-	-	-	<u>64,510</u>
-	<u>\$ 294,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 241,523</u>	<u>\$ 241,523</u>