



**Illinois  
Department of Commerce  
& Economic Opportunity**

Bruce Rauner, Governor

November 17, 2016

Jim Thomas  
Director of Corporate Development  
Rivian Automotive, LLC  
35803 Veronica Street  
Livonia, MI 48150

Dear Mr. Thomas:

This letter is to inform you that the Department of Commerce and Economic Opportunity (the Department) has approved Rivian Automotive, LLC's (the Benefited Company) Economic Development for a Growing Economy (EDGE) Tax Credit Program application. This approval is based upon your company's commitment to create 35 new full-time jobs by December 31, 2018, an additional 465 new full-time jobs by December 31, 2021 and an additional 500 new full-time jobs for a total of 1000 new full-time jobs at the project site by December 31, 2024. The Benefited Company will also make a Capital Investment of [REDACTED] by December 31, 2018, an additional [REDACTED] by December 31, 2021, and an additional [REDACTED] by December 31, 2024 for a total of \$ [REDACTED] which will be placed into service at the facilities in Normal, Illinois.

The Department's approval is subject to compliance with all legal and other requirements, including but not limited to the parties' execution of a Tax Credit Agreement acceptable to the Department. The Department will negotiate a formal Tax Credit Agreement with your company. Pursuant to Section 77 of the EDGE Tax Credit Act, the Department may not enter into any new EDGE agreements after December 31, 2016. Accordingly, any EDGE agreement related to this Project must be executed by both the Company and the Department prior to January 1, 2017 in order for the Company to receive any EDGE tax credits.

The Department requests that you do not publicize this EDGE Tax Credit approval without approval from the Department. If you have any questions, please contact Matt Jennings of my staff at (217) 524-8449.

Sincerely,

[REDACTED]  
Sean McCarthy  
Acting Director [REDACTED]

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