

Cont # 22201

ATLANTA PUBLIC LIBRARY DISTRICT, LOGAN COUNTY, ILLINOIS P.O. BOX 568 ATLANTA, IL 61723	THE ATLANTA NATIONAL BANK 105 SW CHURCH STREET, P.O. BOX 459 ATLANTA, IL 61723	Loan Number <u>34368</u> Date <u>08-26-2014</u> Maturity Date <u>08-01-2019</u> Loan Amount \$ <u>188,320.68</u> Renewal Of <u>33122,34800,34289</u>
BORROWER'S NAME AND ADDRESS "I" includes each borrower above, jointly and severally.	LENDER'S NAME AND ADDRESS "You" means the lender, its successors and assigns.	

For value received, I promise to pay to you, or your order, at your address listed above the PRINCIPAL sum of ONE HUNDRED EIGHTY EIGHT THOUSAND THREE HUNDRED TWENTY AND 68/100 Dollars \$ 188,320.68

☒ Single Advance: I will receive all of this principal sum on 08-26-2014. No additional advances are contemplated under this note.

☐ Multiple Advance: The principal sum shown above is the maximum amount of principal I can borrow under this note. On _____ I will receive the amount of \$ _____ and future principal advances are contemplated.

Conditions: The conditions for future advances are _____

☐ Open End Credit: You and I agree that I may borrow up to the maximum amount of principal more than one time. This feature is subject to all other conditions and expires on _____

☒ Closed End Credit: You and I agree that I may borrow up to the maximum only one time (and subject to all other conditions).

INTEREST: I agree to pay interest on the outstanding principal balance from 08-26-2014 at the rate of 4.000 % per year until 08-01-2019

☐ Variable Rate: This rate may then change as stated below.

☐ Index Rate: The future rate will be _____ the following index rate: _____

☐ No Index: The future rate will not be subject to any internal or external index. It will be entirely in your control.

☐ Frequency and Timing: The rate on this note may change as often as _____ A change in the interest rate will take effect _____

☐ Limitations: During the term of this loan, the applicable annual interest rate will not be more than _____ % or less than _____ %. The rate may not change more than _____ % each _____

Effect of Variable Rate: A change in the interest rate will have the following effect on the payments:

☐ The amount of each scheduled payment will change. ☐ The amount of the final payment will change.

ACCUAL METHOD: Interest will be calculated on a ACTUAL/365 basis.

POST MATURITY RATE: I agree to pay interest on the unpaid balance of this note owing after maturity, and until paid in full, as stated below:

☐ on the same fixed or variable rate basis in effect before maturity (as indicated above).

☒ at a rate equal to 15%

☐ LATE CHARGE: If a payment is made more than _____ days after it is due, I agree to pay a late charge of _____

☒ RETURN CHECK CHARGE: I agree to pay the greater of \$ 20.00 or all costs and expenses incurred in connection with any payment on this loan that is returned because it has been dishonored.

☐ ADDITIONAL CHARGES: In addition to interest, I agree to pay the following charges which ☐ are ☐ are not included in the principal amount above: _____

PAYMENTS: I agree to pay this note as follows:

1 ANNUAL PAYMENTS OF \$13,800.00 BEGINNING 08-01-2015 AND 1 BALLOON PAYMENT OF \$167,152.80 ON 08-01-2019. THE ACTUAL AMOUNT OF MY FINAL PAYMENT WILL DEPEND ON MY PAYMENT RECORD.

ADDITIONAL TERMS:

THE LIBRARY DISTRICT AGREES TO FILE THE APPROPRIATE VERSION OF INTERNAL REVENUE FORM 8038 ANNUALLY. THE LIBRARY DISTRICT AGREES ANNUALLY TO FILE A TAX LEVY AND BUDGET SUFFICIENT FUNDS TO PAY A MONTHLY PAYMENT ON THIS DEBT IN AN AMOUNT TO PAY OFF DEBT IN 10 YEARS.

ONE SIGNATURE IS REQUIRED TO DRAW FUNDS.

NOTE #33122, \$63,320.68/NOTE#34800, \$100,000.00/ NOTE#34289, \$25,000.00

☐ SECURITY: This note is separately secured by (describe separate document by type and date): _____

(This section is for your internal use. Failure to list a separate security document does not mean the agreement will not secure this note.)

Signature for Lender

RODNEY L. ALBERTS, EXEC VP

PURPOSE: The purpose of this loan is CONSOLIDATION OF NOTES

☒ CONFESSION OF JUDGMENT: I agree to the terms of the "Confession of Judgment" paragraph on page 2.

SIGNATURES: I AGREE TO THE TERMS OF THIS NOTE (INCLUDING THOSE ON PAGE 2). I have received a copy on today's date.
ATLANTA PUBLIC LIBRARY DISTRICT, LOGAN COUNTY, ILLINOIS

WILLIAM M. THOMAS, TRESURER

RANDY L. BROOKS, PRESIDENT