FY 2019 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Municipality:	CITY OF BLOOMINGTON	Reporting F	iscai Ye	ar:		2019
County:	MCLEAN	Fiscal Year End:		•	4/30/2019	
Unit Code:	064/025/30					
	FY 2019 TIF Admin	istrator Conta	ct Inforn	nation		
First Name: PATTI-LY	'NN	Last Name:	SILVA			
Address: 109 E OL		Title:	CHIEF	ACCOUNTANT		
Telephone: 309-434-2	2233	City:	BLOOM	/INGTON	Zip:	61701
E-mail-						
required psilva@C	CityBlm.org					
I attest to the best of m	ny knowledge, that this FY 2019 r	eport of the red	developm	nent project area	a(s)	
in the City/Village of:		E	BLOOMII	NGTON		
is complete and accura	ate pursuant to Tax Increment All wery Law [65 ILCS 5/11-74.6-10	ocation Redev	elopmen	t Act [65 ILCS 5	/11-74.4-3 et. se	eq.] and
or industrial Jobs Reco	owery Law [65 ILCS 5/11-74.6-10	et. seq.j.		, ,		
	/ (/ .)			/ /		
VIIII	MMADUR	\ni	U	1, 120	19	
Written signature of	TIF Administrator	-		/ Date/		
•/	, ii Administrator			7		
Section 1 (65 ILCS 5/	11-74.4-5 (d) (1.5) and 65 ILCS 5	5/11 - 74.6-22 (d	(1.5)*)			
	FILL OUT ONE	FOR EACH T	IF DISTI	СТ		
Name of Red	levelopment Project Area	Date Desig	ınated	MM/DD/20Y	/ Date Term MM/DD/2	
DOWNTOWN-SOUTHWE	ST			10/24/201	6	
	union de la companya					

^{*}All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2019

Name of Redevelopment Project Area (below):	
DOWNTOW	/N-SOUTHWEST
	CENTRAL
	Primary Use of Redevelopment Project Area*: BUSINESS DIST.

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

COMMERCIAL /

If "Combination/Mixed" List Component Types: RETAIL

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act

Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65		
ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]	X	
If yes, please enclose the amendment (labeled Attachment A)		
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the		
Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]		Х
Please enclose the CEO Certification (labeled Attachment B).		
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]		V
Please enclose the Legal Counsel Opinion (labeled Attachment C).		Х
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project		
implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A		V
and B)]		Х
If yes, please enclose the Activities Statement (labled Attachment D)		
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the		
redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d)	X	
(7) (C)]	Х	
If yes, please enclose the Agreement(s) (labeled Attachment E)		
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the		
objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]	Χ	
If yes, please enclose the Additional Information (labeled Attachment F)		
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving		
payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7)	V	
(E)]	X	
If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G)		
Were there any reports submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22		
(d) (7) (F)]		X
If yes, please enclose the Joint Review Board Report (labeled Attachment H)		
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and		
5/11-74.6-22 (d) (8) (A)]	Х	
If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis	^	
must be attached and (labeled Attachment J).		
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service		
including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]	Χ	
If attachment I is yes, then Analysis <u>MUST</u> be attached and (labeled Attachment J).		
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and		
5/11-74.6-22 (d) (2)	Х	
If yes, please enclose Audited financial statements of the special tax allocation fund	^	
(labeled Attachment K).		
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax		
allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or	Х	
noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred		
or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d)		
(10)]	Х	
If yes, please enclose the list only, not actual agreements (labeled Attachment M)		

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

FY 2019

DOWNTOWN-SOUTHWEST

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$\((98,561) \)

SOURCE of Revenue/Cash Receipts:	Re	venue/Cash eceipts for ent Reporting Year	Re	Cumulative Totals of evenue/Cash ceipts for life of TIF	% of Total
Property Tax Increment	\$	1,552	\$	1,552	100%
State Sales Tax Increment	\$	-	\$	-	0%
Local Sales Tax Increment	\$	1	\$	-	0%
State Utility Tax Increment	\$	1	\$	-	0%
Local Utility Tax Increment	\$		\$	•	0%
Interest	\$	0	\$	0	0%
Land/Building Sale Proceeds	\$	1	\$	-	0%
Bond Proceeds	\$	1	\$	-	0%
Transfers from Municipal Sources	\$	1	\$	-	0%
Private Sources	\$	-	\$	-	0%
Other (identify source; if multiple other sources, attach					
schedule)	\$	-	\$	-	0%

All Amount Deposited in Special Tax Allocation Fund	\$ 1,552
All Alliount Deposited in Special Tax Allocation Fund	Ψ 1,552
Cumulative Total Revenues/Cash Receipts	\$ 1,552 100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	\$ 22,263
Transfers to Municipal Sources Distribution of Surplus	\$ -
Total Expenditures/Disbursements	\$ 22,263
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	\$ (20,712)
Previous Year Adjustment (Explain Below)	\$ -
FUND BALANCE, END OF REPORTING PERIOD*	\$ (119,273)
* If there is a positive fund balance at the end of the reporting period, ye	
Previous Year Explanation:	

FY 2019

TIF NAME:

DOWNTOWN-SOUTHWEST

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

PAGE 1		
Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
	550	
LEGAL	550	
		\$ 550
2. Annual administrative cost.		*
NA		
		\$ -
3. Cost of marketing sites.		-
· ·		
NA		
		\$ -
4 Dranarty assambly east and site preparation costs		
Property assembly cost and site preparation costs.		
NA		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public		<u> </u>
or private building, leasehold improvements, and fixtures within a redevelopment project area.		
NA		
IVA		
		\$ -
6. Costs of the constructuion of public works or improvements.		
FRONT STREET SIDEWALK REPAIR PROJECT AT 102 N CENTER ST - CITY	21,713	
FRONT STREET PROJECT: MADISON ST TO CENTER ST - CITY	=:,;:10	
THOM STREET HOUSE I. WIND IOON OF TO CENTER OF SOIL		
	1	

SECTION 3.2 A	
PAGE 2	
7. Costs of eliminating or removing contaminants and other impediments.	
NA	
	-
Cost of job training and retraining projects.	
NA	
	r.
O Financing costs	-
9. Financing costs. NA	
IVA	
	\$ -
10. Capital costs.	
NA NA	
	\$ -
Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.	
NA	
	\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.	
NA	
	\$

SECTION 3.2 A			
PAGE 3			
13. Relocation costs.			
NA			
		*	
14. Payments in lieu of taxes.		-	
NA			
		\$ -	
15. Costs of job training, retraining, advanced vocational or career education.			
NA			
		•	
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a		\$ -	
redevelopment project.			
NA			
		\$ -	
17. Cost of day care services.			
NA			
		\$ -	
18. Other.		\$ -	
NA	-		
		\$ -	
TOTAL ITEMIZED EXPENDITURES		\$ 22,263	

FΥ	201	9
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TIF NAME:	DOWNTOWN-SOUTHWEST
	DOMINIONIN GOOTHINEON

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount
CAP IMP FUND (G. GILDNER, INC.)	SIDEWALK REPAIR	\$ 21,713.3
_		

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2019	DOMNITON	WALCOUT INVEST
TIF NAME: FUND BALANCE BY SOURCE	DOWNTOV	VN-SOUTHWEST (119,273
	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations	issualice	Amount Designated
NA		
Total Amount Designated for Obligations	\$ -	\$ -
2. Description of Project Costs to be Paid FRONT STREET PROJECT: MADISON TO CENTER		\$250,000
THORT STREET HOUSEST. WILDISON TO SERVER		Ψ200,000
Total Amount Designated for Project Costs		\$ 250,000
TOTAL AMOUNT DECICNATES		\$ 250,000
TOTAL AMOUNT DESIGNATED		ເ ນ ∠ວ∪.∪∪∪

(369,273)

SURPLUS/(DEFICIT)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2019

TIF NAME:	DOWNTOWN-SOUTHWEST

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F) PAGE 1

FY 2019

TIF Name:

Project 5*:

Project 6*:

Private Investment Undertaken (See Instructions)

Private Investment Undertaken (See Instructions)

Public Investment Undertaken
Ratio of Private/Public Investment

Public Investment Undertaken
Ratio of Private/Public Investment

DOWNTOWN-SOUTHWEST

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included <u>ONLY</u> if projects are listed. Select <u>ONE</u> of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area. 2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this Χ option, complete 2a.) 2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment 1 plan: LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area: Estimated Investment for Subsequent Fiscal **Total Estimated to** TOTAL: 11/1/99 to Date Year **Complete Project** Private Investment Undertaken (See Instructions) \$ \$ \$ Public Investment Undertaken \$ 21.713 \$ 250.000 \$ 250.000 Ratio of Private/Public Investment 0 0 *PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER Project 1*: FRONT STREET SIDEWALK REPAIR PROJECT AT 102 N CENTER ST (RES. 2017-52; DECEMBER 18, 2017) Private Investment Undertaken (See Instructions) \$ \$ \$ \$ 21,713 Public Investment Undertaken \$ \$ Ratio of Private/Public Investment 0 0 Project 2*: FRONT STREET PROJECT: MADISON ST TO CENTER ST (RES. 2018-47; August 14, 2018) Private Investment Undertaken (See Instructions) \$ \$ \$ Public Investment Undertaken \$ \$ 250,000 \$ 250,000 Ratio of Private/Public Investment 0 0 Project 3*: Private Investment Undertaken (See Instructions) Public Investment Undertaken Ratio of Private/Public Investment 0 0 Project 4*: Private Investment Undertaken (See Instructions) Public Investment Undertaken Ratio of Private/Public Investment 0 0

0

0

0

0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of the complete TIF report

SECTION 6 FY 2019

TIF NAME: DOWNTOWN-SOUTHWEST

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area **Year redevelopment**

project area was Reporting Fiscal Year designated Base EAV EAV

2016 \$ 756,824 \$ 722,257

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
MCLEAN COUNTY	\$ -
CITY OF BLOOMINGTON TOWNSHIP	\$
CITY OF BLOOMINGTON & LIBRARY	\$ -
B-N WATER RECLAMATION DISTRICT	-
BLM-NRM AIRPORT AUTHORITY	-
CUSD 87 BLOOMINGTON	\$
HEARTLAND COMM COLLEGE 540	-
	-
	-
	\$
	\$ -
	\$ -
	\$

SECTION 7

Provide information about job creation and retention:

•		Description and Type	
Number of Jobs	Number of Jobs	(Temporary or	
Retained	Created	Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			-
			-
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

THE RPA INCLUDES 2.5 BLOCKS OF PROPERTIES BETWEEN FRONT STREET AND WASHINGTON STREET, WEST OF CENTER STREET AND EAST OF LEE STREET.

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X



CITY OF BLOOMINGTON Unit Code: 064/025/30

CERTIFICATION OF CHIEF EXECUTIVE OFFICER DOWNTOWN SOUTHWEST TIF DISTRICT ATTACHMENT B

I, Tari Renner, Mayor of the City of Bloomington, McLean County, Illinois, certify that the City has complied with all of the requirements of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.) during the fiscal year ending April 30, 2019, in connection with the administration of the Tax Increment Project Area for the City's Downtown Southwest Tax Increment Financing District.

Tari Renner, Mayor

LAW OFFICE KATHLEEN FIELD ORR

2024 Hickory Road Suite 205 Homewood, Illinois 60430 (312)382-2113

KATHLEEN FIELD ORR kfo@kfoassoc.com

October 29, 2019

Susana Mendoza, State Comptroller State of Illinois Building 100 West Randolph Street Suite 15-500 Chicago, Illinois 60601

Dear State Comptroller Mendoza:

We have acted as Special Counsel for the City of Bloomington, McLean County, Illinois, in connection with the administration of the Downtown-Southwest Tax Increment Redevelopment Project Area.

I have reviewed all information provided to me by the City's Finance Director, and to the best of my knowledge and belief find that the City has conformed with all of the applicable provisions of the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1, et seq., for the fiscal year ending April 30, 2019.

Very truly yours,

KATHLEEN FIELD ORR

ATTACHMENT C

City of Bloomington Downtown-Southwest TIF District FY 2019 Annual Report (May 1, 2018 – April 30, 2019)

Attachment D - Activities Statement

The following activities were undertaken in furtherance of the objectives of the Downtown-Southwest Redevelopment Plan during FY 2019:

- a. On August 13, 2018, the City Council approved Resolution 2018-47 authorizing a Redevelopment Project to reconfigure and resurface Front Street from Madison Street to Center Street. The costs of this project will be reflected in the FY 2020 TIF Report.
- b. City staff consulted with multiple developers considering projects within the TIF District.
- c. City staff continued to market opportunities available within the TIF District.

Additional information about the Downtown-Southwest TIF District can be found at www.cityblm.org/TIF

The above information was compiled by Austin Grammer, City of Bloomington Economic Development Coordinator.



SUMMARY MINUTES OF THE
JOINT REVIEW BOARD
FOR THE DOWNTOWN – SOUTHWEST
REDEVELOPMENT PROJECT AREA
CITY HALL CONFERENCE ROOM
109 E. OLIVE ST., BLOOMINGTON, IL
THURSDAY, JANUARY 31, 2019 3:00 P.M.

1. Call to Order

The Meeting was called to order by Austin Grammer, City Economic Development Coordinator.

2. Roll Call

Public Body Representatives:

Deb Skillrud, Township Supervisor, City of Bloomington Township Dr. Barry Reilly, Superintendent, District 87 Schools Doug Minter, Vice President of Business Services, Heartland Community College Scott Rathbun, Finance Director, City of Bloomington

Public Body Representative Absent:

Bill Wasson, County Administrator, McLean County

City Staff Present:

Tim Gleason, City Manager
Bob Mahrt, Community Development Director
Patti-Lynn Silvia, Chief Accountant
Katie Simpson, City Planner
Izzy Mandiyano, Assistant City Planner
Melissa Hon, Assistant to the City Manager
Austin Grammer, Economic Development Coordinator

Attending Via Telephone:

Kathi Field Orr, City TIF Counsel, Kathi Field Orr & Associates, Chicago, IL

3. Selection of Joint Review Board (JRB) Public Member

Motion by Scott Rathbun, seconded by Deb Skillrud, to appoint Patti-Lynn Silvia as the JRB Public Member.

Motion carried, (viva voce).

4. Selection of JRB Chairperson

Motion by Patti-Lynn Silvia, seconded by Doug Minter, to appoint Scott Rathbun as the JRB Chairperson.

Motion carried, (viva voce).

5. Approval of Minutes

Motion by Doug Minter, seconded by Barry Reilly, that the Minutes of the January 25, 2018 Downtown – Southwest TIF Joint Review Board Meeting be approved.

Motion carried, (viva voce).

6. Review of Annual Report of the Downtown-Southwest TIF

Austin Grammer addressed the Board. Mr. Grammer reviewed the Annual Report of the Downtown-Southwest TIF District, highlighting the activity for that district for FY2018 (May 1, 2017 – April 30, 2018).

7. Public Comment

Scott Rathbun opened the meeting for public comment. No one came forward to address the Board.

8. Adjournment:

Motion by Doug Minter, seconded by Barry Reilly to adjourn the Downtown – Southwest TIF District Joint Review Board Meeting. Time: 3:15PM

Motion carried, (viva voce).

Respectfully submitted,

Katie Simpson, City Planner City of Bloomington

<u>Legal Description</u> Downtown-Southwest Redevelopment Project Area

A part of the SW½ of Section 4, Township 23 North, Range 2 East of the Third Principal Meridian, City of Bloomington, McLean County, Illinois, more particularly described as follows: Beginning at the point of intersection of the north right of way line of West Washington Street and the east right of way line of North Center Street, being the southwest corner of Lot 40 in the Original Town of Bloomington; thence South on the east right of way line of said North Center Street and the southerly extension thereof to the south right of way line of West Front Street; thence West on the south right of way line of said West Front Street to the point of intersection with the southerly extension of the west line of Parcel 3 as described in a Trustee's Deed recorded as Document No. 2015-15491 in the McLean County Recorder of Deeds Office; thence North on said southerly extension, the west line of said Parcel 3 and the northerly extension thereof to the north right of way line of said West Washington Street; thence East on said north right of way line to the Point of Beginning.

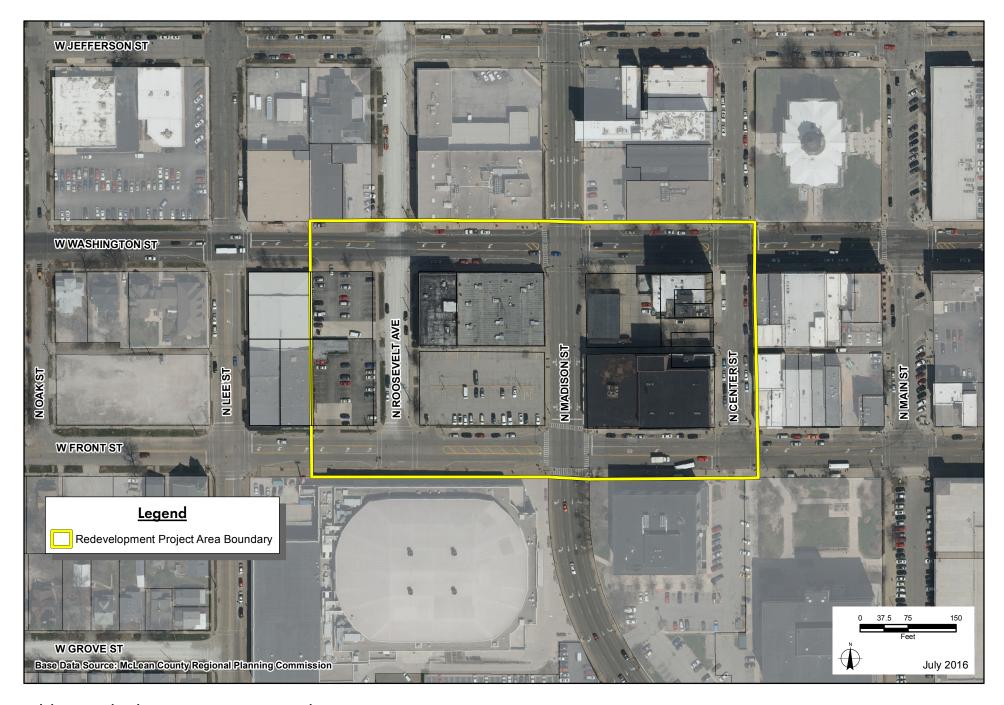


Exhibit A - Redevelopment Project Area Boundary

